



Title: Needs Analysis	Policy No.: ADM 4.08	Date: 4/16/2008 Rev.: 11/08/2012; 8/1/13, 8/1/15
Areas Affected: All BSMCON Faculty		Page 1 of 1

POLICY:

General Policies of Need Analysis

The Department of Education's (DOE) Central Processing System (CPS) performs a federal methodology to calculate an Estimated Family Contribution (EFC) used to determine eligibility for Title IV assistance. The College does not at this time use an institution methodology. Federal aid for the academic year is awarded based on the student's Primary EFC.



Calculating Federal Methodology

The Federal Methodology is the mechanism the Office of Financial Aid uses to award and disburse Title IV Aid. The College receives the ISIR electronically via EDConnect from the Department of Education's Central Processing System (CPS). The ISIR is uploaded into the Financial Aid information System, PowerFAIDS, which also uses a DOE approved federal methodology.

Standard Adjustments to Need Analysis

Standard Adjustments to Need Analysis are performed on a case by case basis by the Director of the OFA with sufficient documentation. Examples of Standard Adjustments are private school tuition or high medical expenses.

Reference Policy # _____

Approved by:   Signature	Dean of Student Services _____ Provost/VP _____ Title	8/1/15 8.1.15 Date
---	---	--------------------------

Approval History:
 Committees and Dates:
 Office of Financial Aid: 11/12; 11/08/12
 Policy Committee – 11/19/12, 3/9/15