

**Policy Name:** Book Voucher  
**Policy Number:** ADM 4.06  
**Title of Policy Owner:** Chief Financial Officer  
**Policy Type:** RHEI/Shared Services BSMCON SCHS SOMI  
**Approved by:** RHEI Leadership Team  
**Effective Date:** 8/1/2024  
**Version:** 4.0  
**Policy Status:** Approved

## I. Policy

It is the policy of Bon Secours Memorial College of Nursing (BSMCON) that all students are issued a Book Voucher as a means to obtain or purchase books in advance of the start of the Semester.

## II. Purpose

The purpose of this policy is to establish internal controls and procedures for administering Book Vouchers.

## III. Scope

This is an institution-wide policy that applies to all students who are enrolled at BSMCON, regardless of Title IV Financial Aid utilization.

## IV. Definitions

**Book Voucher** – is a voucher which is issued to students in conjunction with BSMCON’s online bookstore so that students have a financial resource to purchase books and supplies required by the academic program in advance of the applicable Semester and prior to disbursement of Title IV Financial Aid funds.

**Cost of Attendance (COA)** – is the anticipated cost that a student may incur during an academic year to attend college. COA typically includes costs for Tuition and Fees, books, course materials, supplies & equipment, living expenses, transportation, personal and professional credential (i.e. NCLEX) expenses. COA does not reflect the actual charges that a student will incur. COA is published annually in the BSMCON College Catalog and website.

**Financial Aid** – is any source of financial funding to defer a student's Cost of Attendance (COA). Examples of Financial Aid may include, but are not limited to, Title IV Financial Aid (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Work Study (FWS), Federal Direct Loans (Subsidized, Unsubsidized and Parent PLUS), Scholarships, Third Party Payors, etc.

**Financial Aid Office** - collectively refers the Director of Financial Aid, Financial Aid Specialist and Financial Aid Counselor, who are responsible for the timely and accurate awarding, scheduling, and reconciliation of Financial Aid.

**Other Charges** – are charges assessed to the Student Account, which may include but are not limited to, application fees, tuition abroad, books, uniform(s), laptop computer bundle, NLN exam, etc.

**Semester** – is the standard measurement used to group weeks of instructional time in the academic year. Semester is generally referred to as period of enrollment and includes fall, spring, and summer. For purposes of Title IV, Semester is also the term denoting a Payment Period.

**Student Accounts** - collectively refers to a student specific record of all pending, scheduled or posted financial transactions over the duration of program enrollment. Student Accounts is generally referred to as transactions contained within the Registration Bill (generally pending or anticipated transactions) and Student Ledger Card (posted transactions).

**Student Information System (SIS)** – is the information system used to manage and/or administer student data including, but not limited to, application, admission, registration, Financial Aid, Student Accounts, academic records, etc.

**Title IV Financial Aid** – is federal financial aid authorized by Title IV of the Higher Education Act of 1965, as amended. Title IV Financial Aid programs that BSMCON participates in includes Federal Pell Grant, Federal Work Study (FWS), Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Direct Loans (Subsidized, Unsubsidized and PLUS).

**Title IV Regulations** – are requirements imposed under Title IV of the Higher Education Act of 1965, as amended, that institutions must comply with in order to participate in Title IV programs. Title IV Regulations include, but are not limited to, the FAFSA Simplification and FUTURE Acts, as amended, which were predominantly implemented during the 2024-25 Academic Year.

**Tuition and Fees** – are charges incurred for academic instruction (Tuition) and other fees related to student learning resources, technology, campus activities, student benefit funds White Coat ceremony and graduation activities (Fees).

## **V. Policy Details**

### **A. Designation of a Responsible Party**

Subject to appropriate oversight by the Chief Financial Officer, the Director of Financial Aid is responsible for monitoring compliance with the requirements of this policy and applicable Title IV Regulations.

### **B. Issuance of Book Vouchers**

A Book Voucher is a voucher which is issued to students in conjunction with BSMCON's online bookstore so that students have a financial resource to purchase books required by the academic program in advance of the applicable Semester and (when applicable)

prior to disbursement of Title IV Financial Aid funds. All students enrolled in the upcoming Semester are issued a Book Voucher, regardless of Title IV Financial Aid utilization. Book Vouchers are generally issued and available to students via BSMCON's online bookstore thirty (30) days in advance of the upcoming Semester. Students are notified electronically via the Student Information System (SIS), in accordance with ADM 10.01 Communications policy, when the Book Vouchers are issued with instructions on how to utilize the Book Voucher.

Book Voucher amounts are established based on the estimated costs to purchase books (that are required by the academic program) and included in Cost of Attendance (COA). COA is published annually in the BSMCON College Catalog and on the website.

Students are not required to utilize Book Vouchers. Any student wishing to "opt-out" of utilizing the Book Voucher can do so by not ordering books through BSMCON's online bookstore.

### **C. Book Charges and Student Responsibilities**

Book Vouchers are issued in conjunction with BSMCON's online bookstore so that students have a financial resource to purchase books required by the academic program in advance of the applicable Semester and (when applicable) prior to disbursement of Title IV Financial Aid funds. Book Vouchers are considered a financial obligation and are posted to the Student Account as Other Charges. Other Charges related to books (Book Charges) purchased through BSMCON's online bookstore with the Book Voucher are subject to all requirements as set forth in ADM 4.04 Student Accounts policy.

It is the student's responsibility to ensure that payment is received, or adequate Financial Aid is scheduled, to cover Book Charges in accordance with the payment deadline established in ADM 4.04 Student Accounts policy. Further, it is the student's responsibility to know and understand which Financial Aid funds may be utilized to cover Book Charges.

BSMCON's online bookstore allows returns of certain books within certain time frames. Students are responsible for adhering to such return policies. Any eligible credits for such book returns will be posted to the Student Account. Students may incur shipping and/or restocking fees, which are also posted to the Student Account.

### **D. Title IV Regulations**

Title IV Regulations require institutions provide a mechanism for students meeting certain eligibility requirements to purchase books and supplies in advance of a Semester and prior to disbursement of Title IV Financial Aid. The Book Voucher provided to students meets the Title IV Regulation as further described in 34 CFR § 668.164(m).

### **VI. Attachments**

None

### **VII. Related Policies**

ADM 4.02 Federal Financial Aid Programs  
 ADM 4.04 Student Accounts  
 ADM 5.01 Financial Refund  
 ADM 10.01 Communications

**VIII. Disclaimers**

Nothing in this policy creates a contractual relationship between Bon Secours Memorial College of Nursing (BSMCON) and any party. BSMCON, in its sole discretion, reserves the right to amend, terminate or discontinue this policy at any time, with or without advance notice.

**IX. Version Control**

| Version | Date       | Description  | Prepared by             |
|---------|------------|--|-------------------------|
| 1.0     | 05/11/2020 | Revisions and new template   | Dean of Finance         |
| 2.0     | 06/10/2022 | Update for Chief Financial Officer and change opt-in procedures                                | Chief Financial Officer |
| 3.0     | 05/03/2023 | Update to Definitions and inclusion of Book Voucher program                                    | Chief Financial Officer |
| 4.0     | 4/24/2024  | Revisions for Book Voucher (previously Book Advance) and eligibility requirements for issuance | Chief Financial Officer |